

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN				MONTGOMERY HILLS PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	25,000	26,800	28,800	29,700	30,300	31,100	32,400
Property Tax Rate: Real/Unimproved	0.120	0.120	0.120	0.120	0.120	0.120	0.120
Assessable Base: Real/Unimproved (000)	500	500	500	500	500	500	500
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	9,700	9,800	9,900	10,000	10,100	10,200	10,300
Property Tax Rate: Personal/Unimproved	0.300	0.300	0.300	0.300	0.300	0.300	0.300
Assessable Base: Personal/Unimproved (000)	3,300	3,300	3,300	3,300	3,300	3,300	3,300
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.88%	13.73%	13.73%	13.73%	13.73%	13.73%	13.73%
CPI (Fiscal Year)	4.1%	3.3%	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	1.10%	1.65%	2.55%	2.80%	3.10%	3.35%
BEGINNING FUND BALANCE	186,050	222,960	261,180	303,910	350,910	401,200	452,880
REVENUES							
Taxes	127,930	132,820	138,190	140,930	142,960	145,460	149,160
Charges For Services	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Fines & Forfeitures	27,500	27,500	27,500	27,500	27,500	27,500	27,500
Miscellaneous	3,300	3,600	7,100	12,600	17,800	21,200	24,500
Subtotal Revenues	194,230	199,420	208,290	216,530	223,760	229,660	236,660
INTERFUND TRANSFERS (Net Non-CIP)	(44,010)	(44,770)	(45,030)	(45,220)	(45,240)	(45,700)	(46,170)
Transfers To The General Fund	(22,220)	(22,980)	(23,240)	(23,430)	(23,450)	(23,910)	(24,380)
Indirect Costs	(4,880)	(5,060)	(5,080)	(5,080)	(5,080)	(5,080)	(5,080)
Regional Services Center	(16,590)	(17,060)	(17,480)	(17,920)	(18,370)	(18,830)	(19,300)
Transfers To Special Fds: Tax Supported	(21,790)	(21,790)	(21,790)	(21,790)	(21,790)	(21,790)	(21,790)
To Mass Transit	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)
To Mass Transit [PVN]	(11,180)	(11,180)	(11,180)	(11,180)	(11,180)	(11,180)	(11,180)
TOTAL RESOURCES	336,270	377,610	424,440	475,220	529,430	585,160	643,370
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(113,310)	(116,430)	(120,430)	(124,210)	(128,130)	(132,180)	(136,360)
Labor Agreement	n/a	0	(100)	(100)	(100)	(100)	(100)
Subtotal PSP Oper Budget Approp / Exp's	(113,310)	(116,430)	(120,530)	(124,310)	(128,230)	(132,280)	(136,460)
TOTAL USE OF RESOURCES	(113,310)	(116,430)	(120,530)	(124,310)	(128,230)	(132,280)	(136,460)
YEAR END FUND BALANCE	222,960	261,180	303,910	350,910	401,200	452,880	506,910
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	66.3%	69.2%	71.6%	73.8%	75.8%	77.4%	78.8%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY11 15 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.